

Approximately \$5 million to be refunded to Flint Energies Members

All-time total returned will be nearly \$95 million!

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Flint Energies is distributing \$5.17 million in September to Consumer-members who received electric service during 2004. Approximately 32,000 current and former Flint Energies Members will receive their share of the margin refunds, also known as capital credits.

After this September's refund, Flint Energies will have refunded nearly \$95 million in margin refunds to its Member-owners since the Cooperative was founded in 1937, including \$69 million since 2009.

Approximately 23,300 current Members of the Cooperative received a credit on their September bills: that is nearly 29% of Flint's current membership. Bill credits save Flint Members and their cooperative tens of thousands of dollars in check printing and postage costs, which can go toward future refunds.

Nearly 9,100 former Flint Members received their checks after September 15. If the check would be written for less than \$5, the credit will carry over to the next refund.

If someone receives electric service from a cooperative like Flint Energies, he/she owns the company along with everyone else that receives service. Rather than earning profits from monthly payments, after paying off debts and establishing a reserve for unexpected events, Flint returns the excess revenue to its Members. These funds are called capital credits. Each year, the Flint Energies Board of Directors determines what portion of capital credits can be retired or returned to the membership. Capital credits are only returned if it is financially prudent to do so.

Each Member is assigned capital credits based on the electricity purchased during the year. This invested amount represents the value of a Member's ownership in the Cooperative. Flint Energies uses the "first in, first out" (FIFO) method of retiring capital credits, refunding to Members whose capital has been invested for the longest time in the Cooperative. For more information, visit www.flintenergies.com/capital-credits. "As a not-for-profit electric cooperative, Flint Energies is proud to return excess revenues to our Members – not shareholders – through capital credits. These funds represent each Member's ownership in the cooperative and are based on their use of electricity. When our financial position allows, our Board of Directors approves the retirement of capital credits, beginning with Members who have been invested in the cooperative the longest. It's a tangible reflection of our cooperative difference and one of the many ways we put our Members first," says Marian McLemore, Vice President of Cooperative Communications.

Fast Facts

- Refund Amount: \$5.17 million
- Time frame: September 2026
Years Refunded in Current Disbursement: A portion of 2004 (20% of 2004 capital credits was returned last year, 80% of the remaining 2004 capital credits are being returned this year)
Issued By: Bill credit for active Consumer-members (23,292)
- All refunds (\$5+) to inactive members (9,096) will be issued by check
- All-Time Total Refunded: \$95 million

About Flint Energies

Flint Energies is a not-for-profit electric cooperative owned by its members in parts of 17 central Georgia counties. Flint employs 220 employees and serves more than 100,000 electric meters. We are 100% locally controlled and democratically governed by nine Directors elected from among the membership. In 1937 Flint Energies was created to bring people governed by nine Directors elected from among the membership. In 1937, Flint Energies was created to bring people together to meet common needs like reliable electric energy, and our mission remains focused on improving the quality of life in Middle Georgia. Flint Energies is an equal opportunity provider and employer. Follow Flint on X, Instagram and Facebook.